



## **BEARFACTS 1995 – 2005**

### **Wilkin , Minnesota [27167]**

Wilkin is one of 87 counties in Minnesota. It is part of the Wahpeton, ND-MN Micropolitan SA. Its 2005 population of 6,645 ranked 78th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Wilkin had a per capita personal income (PCPI) of \$26,626. This PCPI ranked 68th in the state and was 71 percent of the state average, \$37,256, and 77 percent of the national average, \$34,757. The 2005 PCPI reflected a decrease of 1.3 percent from 2004. The 2004-2005 state change was 3.1 percent and the national change was 4.9 percent. In 1995 the PCPI of Wilkin was \$17,583 and ranked 59th in the state. The 1995-2005 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Wilkin had a total personal income (TPI) of \$176,933\*. This TPI ranked 78th in the state and accounted for 0.1 percent of the state total. In 1995 the TPI of Wilkin was \$127,566\* and ranked 77th in the state. The 2005 TPI reflected a decrease of 2.7 percent from 2004. The 2004-2005 state change was 3.6 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 3.3 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Wilkin. In 2005 net earnings accounted for 61.2 percent of TPI (compared with 54.0 in 1995); dividends, interest, and rent were 17.8 percent (compared with 25.9 in 1995); and personal current transfer receipts were 20.9 percent (compared with 20.1 in 1995). From 2004 to 2005 net earnings decreased 0.2 percent; dividends, interest, and rent decreased 12.8 percent; and personal current transfer receipts increased 0.2 percent. From 1995 to 2005 net earnings increased on average 4.6 percent each year; dividends, interest, and rent decreased on average 0.4 percent; and personal current transfer receipts increased on average 3.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Wilkin increased from \$91,967\* in 2004 to \$92,060\* in 2005, an increase of 0.1 percent. The 2004-2005 state change was 3.3 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$63,258\* to the 2005 estimate was 3.8 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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